

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1560
ANSWERED ON:27.02.2003
REVIVAL OF CCI UNITS IN ANDHRA PRADESH
A.P. JITHENDER REDDY

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Cement Corporation of India (CCI) plant at Tandur in Andhra Pradesh has been closed down;
- (b) if so, whether BIFR have recommended revival of CCI plants at Tandur and Adilabad in Andhra Pradesh;
- (c) if so, whether the Government are considering the BIFR recommendations in a positive manner; and
- (d) if so, the details thereof?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BALASAHEB VIKHE PATIL)

(a) No Sir.

(b) to (d) CCI has been declared sick by the Board for Industrial & Financial Reconstruction (BIFR). The BIFR which is a quasi judicial body has directed its Operating Agency, the Industrial Financial Corporation of India Limited (IFCI) to process the sale of CCI as a whole, or its plants individually or collectively. The BIFR in its hearing held on 31.10.2002, constituted an Assets Sale Committee (ASC), with the OA having one nominee, each from the Government, company, Financial Institution & consortium banks along with a special Director of BIFR. A time frame of 6 months has been given to ASC from 15.12.2002.